

**INDIAN OVERSEAS BANK****(A Govt of India Undertaking)****Central Office, 763, Anna Salai, Chennai – 600002**

www.ioab.in

Advt No.: HRDD/RECT/ 01 / 2014



Good People to Grow with

Dated: 13.08.2014

RECRUITMENT OF ECONOMIST, CHIEF ECONOMIST, CHARTERED ACCOUNTANT & CHIEF CUSTOMER SERVICE OFFICER ON CONTRACT BASIS

Indian Overseas Bank, a leading Public Sector Bank with headquarters in Chennai having geographical presence all over India and abroad, invites applications from eligible candidates, **for Recruitment to the post of Economist, Chief Economist, Chartered Accountant & Chief Customer Service Officer on contract basis. Please read this advertisement carefully and ensure the eligibility before submitting online application/ payment of Postage/Intimation charges.**

IMPORTANT DATES

Online Registration	14.08.2014 to 30.08.2014
Payment of Postage/Intimation Charges - Both Online & Offline Mode	14.08.2014 to 30.08.2014
Last Date for Receiving System Generated Print-out of Registered Application along with requisite Documents at Central Office, Chennai	06.09.2014

1. ELIGIBILITY CRITERIA AND OTHER TERMS & CONDITIONS

All the eligibility criteria (Qualification, Age, Experience etc.) for these posts shall be computed as on **01.08.2014 (inclusive)**.

POST (POST CODE)	ECONOMIST (01)	CHIEF ECONOMIST (02)	CHARTERED ACCOUNTANT (03)	CHIEF CUSTOMER SERVICE OFFICER (04)
VACANCIES	01	01	01	01
JOB DESCRIPTION	He/She will be required to analyze and evaluate economic and financial indicators of national and international level and assess their impact on various markets and asset classes. He/She may also work on costs incurred by the bank on specific line of activities and the returns expected from such activities.	The Chief Economist will be responsible for providing strategic inputs to the top management of the Bank. He/She will also be required to analyze and evaluate economic and financial indicators of national and international level and assess their impact on various markets and asset classes. He/She may also work on costs incurred by the bank on specific line of activities and the returns expected from such activities.	He/She will be required to guide the Investor Relations Cell/Merchant Banking Division by providing professional support.	He/She will be reporting directly to the Chairman and Managing Director/ Executive Director of the Bank and shall be the focal point for Internal Grievance Redressal System in terms of Damodaran Committee recommendations so that a minimum number of complaints are escalated to Banking Ombudsman. He/she will help in strengthening customer confidence in the internal redressal mechanism.

POST (POST CODE)	ECONOMIST (01)	CHIEF ECONOMIST (02)	CHARTERED ACCOUNTANT (03)	CHIEF CUSTOMER SERVICE OFFICER (04)
AGE	Not exceeding 40 years	Minimum 45 & Not exceeding 62 years	Below 62 years	Not below 60 years
QUALIFICATION	Minimum Post Graduate in Economics with specialization in monetary/financial economics or econometrics from a recognized Indian/Foreign University/Institute. Preference will be given to candidates with doctorate degree in areas of money/banking/international finance.	Minimum Post Graduate in Economics with specialization in monetary/financial economics or econometrics from a recognized Indian/Foreign University/Institute. Preference will be given to candidates with doctorate degree in areas of money/banking/international finance.	Passed final examination for Chartered Accountants. Preference will be given to candidates who have passed ACS and /or ICWA.	Retired General Manager from a Public Sector Bank other than Indian Overseas Bank
WORK EXPERIENCE	Minimum 3 years work experience as an Economist in a Commercial Bank (other than Indian Overseas Bank) /Financial Institution or other reputed Corporate Organization or Teaching experience as Lecturer / Professor in Economics in a College / University or combined experience as an Economist and in teaching. - Should possess excellent communication skills - Contribution to leading publications and participation in various economic fora will be an added advantage.	Minimum 10 years work experience as an Economist in a Commercial Bank (other than Indian Overseas Bank) /Financial Institution or other reputed Corporate Organization or Teaching experience as Lecturer / Professor in Economics in a College / University or combined experience as an Economist and in teaching. - Should possess excellent communication skills - Contribution to leading publications and participation in various economic fora will be an added advantage.	Serving or Retired executives not below the rank of Assistant General Manager with minimum 10-12 years hands on experience of handling regulatory issues in a Public Sector Bank. Should preferably have recent experience in the above area with knowledge of latest developments on the regulatory front.	Should have retired as General Manager from any Scheduled Commercial Bank (other than Indian Overseas Bank) with a minimum of 10 years of experience in the operational front.

POST (POST CODE)	ECONOMIST (01)	CHIEF ECONOMIST (02)	CHARTERED ACCOUNTANT (03)	CHIEF CUSTOMER SERVICE OFFICER (04)
REMUNERATION	Rs.60,000/- per month all inclusive subject to deduction of taxes	Rs.75,000/- per month all inclusive subject to deduction of taxes	Rs.60,000/- per month all inclusive subject to deduction of taxes	Rs.60,000/- per month all inclusive subject to deduction of taxes
SELECTION PROCESS	Personal Interview	Personal Interview	Personal Interview	Personal Interview
OTHER FACILITIES	In case of travel on outstation duty, eligible Travelling, Halting allowance at par with the officers in MMG Scale-II of our Bank shall be paid.	In case of travel on outstation duty, eligible Travelling, Halting allowance at par with Officers in SMG Scale-IV of our Bank shall be paid.	The following facilities shall be provided which is governed by the rules as applicable to the Assistant General Managers of the Bank: • Car • Telephone/Mobile In case of travel on outstation duty, eligible Travelling, Halting allowance at par with the Assistant General Managers in TEG Scale-V of our Bank shall be paid.	The following facilities shall be provided which is governed by the rules as applicable to the General Managers of the Bank: • Car • Telephone/Mobile In case of travel on outstation duty, eligible Travelling, Halting allowance at par with the General Managers in TEG Scale-VII of our Bank shall be paid.
CONTRACT PERIOD	Contract will be for a period of three years , to be reviewed on yearly basis.			
EXIT - NOTICE PERIOD	The contract may be terminated by either party giving one month's notice or pay in lieu thereof.			
LEAVE ELIGIBLE	The official will be eligible for leave as under: ▪ 12 Casual Leave (CL) in a year at the rate of 1 CL for every month of service out of which not more than 04 can be taken at a time. ▪ Privilege Leave (PL) computed at one day for every 11 days of service on duty, provided that at the commencement of service no PL can be availed of before completion of 6 months of service on duty. ▪ If the officer leaves the job during the contract period, Bank has the discretion to adjust the unavailed PL not exceeding 15 days per year against the notice period. ▪ There will be no provision for leave encashment.			
WORKING HOURS	The appointed candidate shall report at the Bank at the commencement of the working hours on all the working days. The working hours shall be the usual hours as applicable on all days except Sundays and holidays declared under N.I. Act.			
PLACE OF POSTING	Central Office, Chennai.			
OTHER TERMS & CONDITIONS	The terms & conditions of engagement is whole and simple governed by the provisions of the contract and the engagement shall not be construed as an employment in the Bank and the provisions of PF / Gratuity / Pension etc., shall not apply in this case. No other allowance / payment / benefit / facility from the Bank other than what has been mentioned above, shall be payable.			

Note:

- The appointment on contract is for a specified period as stated above, and as such should not be construed as an offer of employment or a regular employment in the Bank.
- Apart from the Contract Amount & other details mentioned above, the appointed candidate is not entitled to any other Perquisites / Facilities etc.

2. SELECTION METHODOLOGY:

After scrutiny of the applications received, only eligible candidates will be called for Personal Interview. The short-listing and call for interview will be on the basis of the details provided by the candidates in the online application & documents forwarded along with the Online application. The Bank would be free to reject the candidature of any candidate at any stage of the recruitment process, if he / she is found to be ineligible and / or furnished incorrect or false information / certificates / documents or has suppressed any material facts; and the fees paid by the ineligible candidates shall be forfeited.

Bank reserves the right to shortlist requisite number of candidates based on the academic track record of the candidate, experience and suitability of the candidates, as decided by the Bank and only those shortlisted candidates will be called for Interview or for any other process as decided by the Bank.

The interview venue, time & date for Interview will be informed to the shortlisted candidates in the Interview call letter and candidates have to attend the same at their own cost. The call letter will be sent **by email only**. The details of shortlisted candidates for Interview or any other process will be hosted in our website. Request for change of Centre will not be entertained. However, the Bank reserves its right to change / add / cancel the selection process & schedule at its discretion, under unforeseen circumstances, if any. Change, if any, will be announced in our Bank's website / by email. Bank will not be responsible for late receipt / non receipt of any communication from the Bank. Hence, candidates are requested to check their email and Bank's website regularly, to keep track of the process.

The Interview process will carry an aggregate of **100 Marks**. Minimum qualifying marks in the interview will be **45.00 marks**. Final selection will be made on the basis of marks obtained by the candidates in the Interview process and will be according to the merit ranking.

3. HOW TO APPLY**3.1. Pre-Requisites for Applying Online**

Before applying online, candidates should:

- a) go through the detailed advertisement by clicking the **Advertisement (English)** available under the title "**Recruitment of Economist, Chief Economist, Chartered Accountant & Chief Customer Service Officer**" in our website www.job.in under "**Careers**" page and ensure candidate's eligibility before applying for the said post.
- b) scan their photograph and signature ensuring that both the photograph and signature adhere to the required specifications as given in **Annexure I** to this advertisement.
- c) keep the necessary details/documents ready for Online Payment of the requisite Postage/ Intimation charges.
- d) have a valid personal email ID, which should be kept active throughout the entire recruitment process. Bank may send call letters for the Interview/Final Selection etc. through the registered e-mail ID. Under no circumstances, a candidate should share with/mention e-mail ID to / of any other person. In case a candidate does not have a valid personal e-mail ID, he/she should create his/her new e-mail ID before applying Online and must maintain that email account.

3.2. Postage/Intimation Charges (Non-Refundable)

The eligible candidates who are interested to apply have to pay an amount of **Rs. 700/-** as postage/intimation charges, payable from **14.08.2014 to 30.08.2014 (both dates inclusive)** through both Online & Offline Mode. Bank Transaction charges for Online Payment of Postage/Intimation charges through internet banking payment facility of any Bank (other than IOB) will have to be borne by the candidate.

Candidates should note that Postage/Intimation charges once deposited will neither be refunded nor be adjusted against any other recruitment process.

3.3. Procedure for applying online

- a) Candidates are first required to go to the Bank's website www.iob.in and click on the "Careers" Page to open the link **"Recruitment of Economist, Chief Economist, Chartered Accountant & Chief Customer Service Officer"** and then click on the respective **posts link** to open the Online Application Form.
- b) Candidates will have to enter all the required details in the online application form.
- c) Candidates are required to upload their photograph and signature as per the specifications given in the Guidelines for Scanning and Upload of Photograph and Signature (**Annexure I**).
- d) Candidates should fill in the details in the Online Application at appropriate places very carefully and click on the "SUBMIT" button at the end of the Online Application format. Before pressing the "SUBMIT" button, candidates are advised to verify that every field is filled in the application using the "RECHECK" button. The name of the candidate or his /her father/husband etc. should be spelt correctly in the application as it appears in the certificates/mark sheets. Any change/alteration found may disqualify the candidature.
- e) On successful submission of the Online Application form, an acknowledgement with Registration Number will be generated. **Candidates should note this Unique Registration Number for future reference failing which they will not be able to proceed further.**
- f) Candidates should take a printout of the system generated submitted Online application form by clicking the **"Print your Application"** link & save the printed application form for future reference.

3.4. Payment by Online Mode

Candidates who have completed the Online registration successfully and want to utilize Online Payment Mode are required to click on **"Online Payment Link"** to navigate to the Online payment page. The payment can be made using **Internet Banking** mode only. The candidates would be provided with **two** options:

1. Payment through IOB net banking
2. Payment through other bank's net banking.

Candidates who have accounts with internet banking option in IOB may choose "IOB NET BANKING" option and others may choose the "Other Banks NET Banking Option". **Bank Transaction charges for Online Payment of Postage/Intimation charges through internet banking payment facility of any Bank (other than IOB) will have to be borne by the candidate.**

On successful completion of the transaction, **an e-receipt** will be generated. Candidates are required to take a printout of the e-receipt for future reference. Candidates can also reprint the E-receipt at a later date by clicking on **"Reprinting E-receipt after payment of fees"** link.

3.5. Payment by Offline Mode

Candidates who have completed the Online registration successfully and want to utilize Offline Payment Mode are required to click on **"Printing Challan after submitting your application"** link and take a print out of the Challan containing details such as Post applied for, Candidate's name, contact number and registration number.

Candidates are required to carry this system generated Challan to any of Indian Overseas Bank's branches and remit the Postage/Intimation charges by means of **Cash Only**. On successful completion of the payment, candidates are required to collect the transaction ID from the

cashier and submit the same to the Branch officials for collecting the **receipt for the payment of fees**. Candidates should note that collection of **receipt** from branch officials is mandatory and the registration process (for offline payment mode) will not be complete without the same.

Even if the last date of submission of application is changed for any reason, the valid dates for payment of application fee will not be changed.

4. SUBMISSION OF THE APPLICATION

Attach the following documents (photocopies) to the system generated printed **Online application form**:

- a) Candidate's copy of the Payment Receipt.
- b) Document evidencing date of birth such as Birth Certificate or School leaving Certificate/ SSC/HSC Certificate.
- c) Final Degree Certificate &/Consolidated mark sheet in respect of passing graduation, post graduation degree & Professional Course.
- d) Work Experience Certificates from their employers clearly stating the period and nature of Employment/ duties.
- e) No objection certificate from their employer, in case of candidates serving in Government /Quasi Government Offices/Public Sector Undertakings including Nationalised Bank, Financial Institutions.

A system generated printed Online application form for the respective post applied, complete in all respects and with the documents specified therein should be sent only by **ordinary post** in a closed Envelope super-scribed "**APPLICATION FOR POST OF _____ (POST CODE - ____) IN INDIAN OVERSEAS BANK**", to reach the prescribed address on or before the last dates specified for receipt of the same:

**THE ASSISTANT GENERAL MANAGER
HUMAN RESOURCES DEVELOPMENT DEPARTMENT
INDIAN OVERSEAS BANK
CENTRAL OFFICE,
NO. 763, ANNA SALAI, CHENNAI – 600002**

The complete set of documents should reach us on or before **06.09.2014** at the address given above.

UNLESS THE SYSTEM GENERATED PRINTED ONLINE APPLICATION IS RECEIVED AT THE CORRECT SPECIFIED ADDRESS BY ORDINARY POST ALONG WITH COPIES OF OTHER STIPULATED DOCUMENTS, THE ONLINE REGISTRATION OF THE CANDIDATE'S APPLICATION WILL NOT BE CONSIDERED VALID.

5. GENERAL INSTRUCTIONS

1. Candidates are required to apply only '**ONLINE**'. Any other form of application shall be rejected.
2. Incomplete applications / Applications without supporting documents will be rejected outright.
3. All candidates will have to produce, if called for interview, originals as well as attested photocopies of documents in support of their eligibility such as age, educational qualification, experience or any other required certificate, failing which their candidature will be cancelled.
4. Candidates who do not satisfy the eligibility criteria and who do not produce (for any reason) the originals as well as attested photocopies of all documents required to be submitted as advised in this notification and Interview call letter, whomsoever, shall not be permitted to attend the Interview, even though they might have obtained the desired level of qualification, experience etc., and have been called for Interview.
5. Candidates serving in Government /Quasi Government Offices/Public Sector Undertakings including Nationalised Bank, Financial Institutions will be required to submit "**No Objection**

Certificate” from the employer at the time of interview failing which the candidature may not be considered.

6. Decision of the Bank in all matters regarding eligibility of the candidate, the stages at which such scrutiny of eligibility is to be undertaken, the documents to be produced for the purpose of the conduct of interview, selection and any other matter relating to recruitment will be final and binding on the candidate. Further, the Bank reserves right to stall / cancel the recruitment partially / fully at any stage during the recruitment process at its discretion, which will be final and binding on the candidate.
7. No correspondence or personal enquires shall be entertained by the Bank.
8. In case of any dispute on account of interpretation in any version other than English, the English version shall prevail.
9. Any dispute arising out of this advertisement shall be subject to the sole jurisdiction of courts situated at Chennai.
10. The Bank, may at its discretion, add/change the selection methodology.
11. Candidates uploading more than one application (either for the same post or for different posts) for any reason will be treated as ineligible.
12. Canvassing in any form will be treated as disqualification.

Candidates in their own interest are advised to submit their applications well in time before the last date for submission. The Bank does not assume any responsibility for late receipt of applications submitted by the candidates/postal delay.

Note: The version of the detailed advertisement given in the Bank’s website shall be treated as final and shall supersede any other versions for all purposes. Accordingly, the candidates are advised to visit Bank’s website www.iob.in for detailed advertisement.

Decision of the Bank in respect of all matters pertaining to this recruitment would be final and binding on all candidates.

Place: Chennai

GENERAL MANAGER (HR)

Guidelines for scanning and Upload of Photograph & Signature

Before applying online a candidate will be required to have a scanned (digital) image of his/her photograph and signature as per the specifications given below.

Photograph Image:

- Photograph must be a recent passport style colour picture.
- Make sure that the picture is in colour, taken against a light-coloured, preferably white, background.
- Look straight at the camera with a relaxed face
- If the picture is taken on a sunny day, have the sun behind you, or place yourself in the shade, so that you are not squinting and there are no harsh shadows
- If you have to use flash, ensure there's no "red-eye"
- If you wear glasses make sure that there are no reflections and your eyes can be clearly seen.
- Caps, hats and dark glasses are not acceptable. Religious headwear is allowed but it must not cover your face.
- Dimensions 200 x 230 pixels (preferred)
- Ensure that the size of the scanned image is not more than 50KB. If the size of the file is more than 50 KB, then adjust the settings of the scanner such as the DPI resolution, no. of colours etc., during the process of scanning.

Signature Image:

- The applicant has to sign on white paper with Black Ink pen.
- The signature must be signed only by the applicant and not by any other person.
- The signature will be used to put on the Hall Ticket and wherever necessary.
- If the Applicant's signature on the answer script, at the time of the examination, does not match the signature on the Hall Ticket, the applicant will be disqualified.
- Dimensions 140 x 60 pixels (preferred)
- Ensure that the size of the scanned image is not more than 20KB

Scanning the photograph & signature:

- Set the scanner resolution to a minimum of 200 dpi (dots per inch)
- Set Color to True Color
- File Size as specified above
- Crop the image in the scanner to the edge of the photograph/signature, then use the upload editor to crop the image to the final size (as specified above).
- The image file should be JPG or JPEG format. An example file name is : image01.jpg or image01.jpeg Image dimensions can be checked by listing the folder files or moving the mouse over the file image icon.
- Candidates using MS Windows/MsOffice can easily obtain photo and signature in .jpeg format not exceeding 50KB & 20KB respectively by using MS Paint or MSOffice Picture Manager. Scanned photograph and signature in any format can be saved in .jpg format by using 'Save As' option in the File menu and size can be reduced below 50KB(photograph) & 20KB(signature) by using crop and then resize option (Please see point (i) & (ii) above for the pixel size) in the 'Image' menu.
- Similar options are available in other photo editor also.
- If the file size and format are not as prescribed, an error message will be displayed.
- While filling in the Online Application Form the candidate will be provided with a link to upload his photograph and signature.

Procedure for Uploading the Photograph and Signature

- Browse and Select the location where the Scanned Photograph / Signature file has been saved.

- Select the file and click on it
- Photo and signature will be uploaded automatically once you submit the online application.

Your Online Application will not be registered unless you upload your photograph and signature as specified.

Note:

(1) In case the face in the photograph or signature is unclear the candidate's application may be rejected.

(2) After registering online candidates are advised to take a printout of their system generated online application forms.