

THOOTHUKUDI DISTRICT ADMINISTRATION

Application for Educational Loan

Applicant
PhotoCo-Applicant/
Guarantor
Photo

1. Personal information of the student Application						
i.	Name in full (BLOCK LETTERS)	Mr./Ms.				
ii.	Date of Birth (dd/mm/yyyy)					iii.Age: (Years)(Months)
iii.	Gender	Male		Female		v. Nationality
iv.	Occupation, if any (Furnish full details)					
v.	Marital Status	Married		Unmarried		If married No.of Children's
vi.	Community (for statistical purpose only)	SC	ST	OBC	PHC / Minority	Others
ix.	Name of the Father / Husband					
x.	Address for Communication (Submit Proof)					
	Passport / Voter ID/I.T.PAN.No. City (Town)..... District..... State.....Pincode:- Telephone(with STD Code:..... email					
2. EDUCATION QUALIFICTION (Form SSC / SSLS onwards)						
Examination Passed	Instruction / University	Year of Passing	No.of Attempts	% of Marks	Class / Division Obtained	

Please enclose the mark list of the last examination cleared, duly attested.

3.Particulars of Scholarships / Prizes Awarded Distinction				
Name of the Examination	Specify the academic distinction	Name of the Scholarship / Prize	Amount	Duration of Scholarship
i)				
ii)				
iii)				
4. Details of the proposed study				
	Name of the course		Duration of the course	
(a)Name and full address of the educational Institution University (enclose proof of admission – 120 Letter)				
(b) Brief note on the employment scope/potential available on completion of the course, expected income etc., to be furnished separately.				

5.Details of FEES/OTHER EXPENSES PAYABLE (Submit the letter / estimate given by the Institution) and quotation for equipments.						
Particulars	I Year	II Year	III Year	IV Year	V Year	Total
I.Tuition Fees						
ii.Cost of Books, Stationery, etc.,						
iii. Cost of Equipment						
iv. Examination fees						
v. Hostel Expenses, Room Rent, Mess charges, Sundry Charges.						
vi. Other (Please specify)						
TOTAL						
6.Sources of Funds (Margin)				7. Generation of funds for repayment		
A.Own Sources Rs.						
i) Non-Repayable Scholarship (Furnish copy of sanction)				Projected monthly Income after completing the course		Rs.
ii) Repayable Loan Scholarship (Furnish copy of sanction)						
iii. Funds available from family sources(attach proof)						
iv. Others – Please specify.				Less: Anticipated monthly expenses Repayment for loan Scholarship/other expenses		
B. BANK LOAN REQUIRED (Net of Margin)						
TOTAL				Balance amount available per month for repayment of the loan		
B. PARTICULARS OF THE GUARANTOR/CO-APPLICANT (PARENT / GUARDIAN / THIRD PARTY)						
Particulars	Co – Applicant		Guarantor			
i. Name (BLOCK LETTERS)						
ii. Father / Husband's name						
iii. Relationship to the applicant						
iv. Date of Birth (dd/mm/yyyy) Gender						
v. Occupation	Employed self-employed Professional Business		Employed Self-employed Professional Business			
vi. Employment details (Please furnish designation, full address of Employer/Office with Telephone/Fax/e-mail)						
Particulars	Co-applicant		Guarantor			
1. Name of Employer						
2. Gross Salary P.M.						
3. Take home pay (Latest)						
4. Date of retirement						
5. Please enclose latest salary						
vii. if self-employed/Profession/business. Please furnish details (enclose IT/Sales Tax return or any other proof)						
a. Nature of business						
b. Turn over during last year						
c. Net Income						

VII. Address for communication (Please submit proof)	
<u>Co-Applicant</u>	<u>Guarantor</u>
.....
.....
.....
City / Town	City / Town
Dist.....	Dist.....
State	State
Pin Code.....	Pin Code.....
Telephone(with STD Code).....	Telephone(with STD Code).....
e.mail.....	e.mail.....

IX.Present (Monthly Income Rs.)							
	Gross	Deductions	List		Gross	Deductions	List
self				self			
Spouse				Spouse			
Other Source				Other Source			
Total				Total			
X. Number of Dependent				X. Number of Dependent			
XI. Passport/Voter ID/I.T.PAN.NO.				XI. Passport/Voter ID/I.T.PAN.NO.			
9. Litigations, if any against the applicant / co-applicant/guarantor							
Student applicant		Yes	No	Co-applicant		Yes	No
(If yes; please furnish details like names(s) of the financier(s), date of filing suit, amount of suit, court/forum in which suit is filed, present position, etc)							
Student			Co-applicant			Guarantor	
10. Particulars of securities offered							
Nature/type of security	Location	Sy. No.	ID. No	Value of security	In whose name held		
I.							
II.							
III.							
IV.							
V.							
Enclosed legal opinion :				Enclose Valuation:			
Yes		No		Yes		No	
11. Details of legal Heirs of the Borrowers/Joint – borrowers							
Name	Age	Relationship		Address			
12. Any other information.							

Check List for Education Loan
For the Applicant

Sl. No	Particulars	For Studies in India	For Studies Abroad	Whether Furnished
1	2	3	4	5
1.	Proof for residence	Xerox Copies of Ration Card/Voters Identity Card/passport or Electricity or Telephone bill or any such document acceptable to the bank duly signed by the applicant and attested by the bank's official.	Same as in Col 3*	Yes / No
2.	Academic record	Attested copy of the X Std / XII Std mark list for under graduate. Degree mark list / provisional certificate for post graduates.	Same as in Col 3*	Yes / No
3.	a. Date of birth / age b. Community	a)SSLC / TC/Mark list b)Community Certificate	Same as in Col 3* besides passport.	Yes / No
4.	Family Income	Salary Certificate / Pension certificated / Auditor's certificated on case of business category / IT return filed / any other proof for the Income stated	Same as in Col 3*	Yes / No
5.	Admission	1.Counselling allotment letter 2.Admission letter of College 3.Bonafide certificate from the College	Certificated / 120 from the college university	Yes / No
6.	Fee Structure	1.Fee Structure of the College 2. Fee receipt certificate by the College	Certificated / 120 from the college university	Yes / No
7.	Passport / VISA	Only for Foreign studies	Copies to be enclosed	Yes / No
8.	Guarantee / Co-obligation	Parents / Guardian's Co-obligation furnished. Guarantee of a third party (If required)	Same as in Col 3*	Yes / No
9.	Collateral, Wherever Required	LIC Policy / Share Certificate / Units of UTI etc., Valuation certificate from Bank's approved panel advocate in case of land / building.	Same as in Col 3*	Yes / No
10.	Margin (Above Rs.4 Lakhs) For Studies in India: 5% For Studies in abroad: 15%	Details regarding source of funds for meeting the margin furnished along with documentary evidence.	Same as in Col 3*	Yes / No
11.	Documents to be enclosed	a. Asset & Liability of the student / Parent / guardian to be filled at the time of sanctioning of loan b. Details of securities as in col.9	Same as in Col 3*	Yes / No
12.	Details of Home Loan availed from Bank	Borrower's Name : Relationship : Limit : Branch :		Yes / No
13.	0.50 interest rebate	Undertaking given		Yes / No
14.	PAN card	Student/Parent PAN card details to be enclosed		Yes / No

Declaration

The above documents are enclosed. I hereby certify that the above particulars filled by me are true to my knowledge and belief. If any wrong particulars found in future, I may be liable to punish according to the existing law.

Place :

Signature of the Parent / Guardian

Date :

Signature of the Candidate

DETAILS OF EDUCATION LOAN CAMP :

The Following is the Schedule for the proposed Education Loan Camps :

23/08/2014	30/08/2014	07/09/2014
Tiruchendur Dr. Sivanthi Aditanar College of Engineering (Covering Tiruchendur, Srivaikundam and Sattankulam Taluks)	Thoothukudi Subbaiah Vidyalaya Girls Hr.Sec. School (Covering Thoothukudi Taluk)	Kovilpatti Unnamalai Institute of Technology, Kovilpatti (Covering Ottapidaram, Ettayapuram and Kovilpatti Taluks)
	30/08/2014 Vilathikulam Taluk Office, Vilathikulam (Covering Vilathikulam Taluk)	

The Camp will be conducted at the respective places mentioned above.

The Camp will be conducted between 9.30 AM and 3.30 PM.

The Banks in the respective Blocks under Service Area plan will participate in the Camp. If the applicant could produce the requisite documents at the Camp, steps would be taken to sanction the Loan the same day.

Residence Proof, Income Certificate would be provided by the Village Administrative Officers at the Camp itself.

Information would be provided by the Adi Dravidar Department regarding the State Government Scholarships.

The Application form can be down loaded from the District Web site www.thoothukudi.nic.in. The hard copies are made available at the respective Taluk Office / BDO Office.

The documents to be submitted along with the Application is given below.

FEATURES OF THE EDUCATION LOAN SCHEME

QUANTUM OF FINANCE :

Studies in India – Maximum Rs.10.00 Lacs

Studies Abroad - Maximum Rs.20.00 Lacs

MARGIN AMOUNT :

Upto Rs.4.00 Lacs – Nil

Above Rs.4.00 Lacs – Studies in India – 5%

Studies Abroad – 15%

SECURITY :

a) Upto Rs.4.00 Lacs

Co-Obligation of parents
No Security.

b) Above Rs.4.00 Lacs and upto Rs.7.50 Lacs

Co-obligation of parents together with suitable third party guarantee.

c) Above Rs.7.50 Lacs

Co-obligation of parents together with tangible collateral security of suitable value. Also assignment of future income of the student for repayment of the instalments.

RATE OF INTEREST :

Loans upto Rs.4.00 Lacs – 13.00%*

Loans above Rs.4.00 Lacs and upto Rs.7.50 Lacs – 14.50%*

Loans above Rs.7.50 Lacs – 13.50%*

*May differ slightly from Bank to Bank.

0.50% concession in interest rate for girl students availing Educational Loans.

1.00% concession in rate of interest to be provided for full tenure of the loan if the full interest is serviced during the moratorium period.

Simple interest to be charged during moratorium period.

REPAYMENT :

Repayment Holiday / Moratorium : Course Period + 1 year, or 6 months after getting job, whichever is earlier.

(Extension of moratorium period from 1 year to 2 year may be considered on a case to case basis considering the global meltdown and near collapse of the job markets).

Repayment : The Loan to be repaid in 5-7 years, after commencement of repayment.

If the student is not able to complete the course within the scheduled time, extension of time for completion of the course may be permitted for a maximum period of 2 years.

The accrued interest during the moratorium period to be added to the principal and repayment to be fixed in Equated Monthly installments (EMI).

Processing Charges :

No processing / Upfront charges may be collected on educational Loans

EDUCATION LOAN – CHECK LIST

Papers to be submitted along with Loan application by the applicant :

1. Proof of admission to the course
2. Mark Sheet of the last Qualifying examination
3. Three Passport size photos of the borrower(s) / Guarantor (s) i.e. the student & Parent/guardian
4. Copy of Passport / Voter's ID Card / Proof of residence / Ration Card of Parent / student / Guarantor
5. Copies of Letter confirming Scholarship / freeship / studentship etc.(if applicable)
6. Schedule of expenses for the course (Tuition fees / Hostel / Travel expenses)
7. Latest Salary slip of the parent / guardian showing all deductions.(In case Parent / Guardian is self employed income certificate issued by Thasildar should be enclosed)
8. Employment details of the parent / guardian for the last five years.
9. Latest TDS Certificate Form 16.
10. For cases eligible for interest subsidy, i.e. income does not exceed Rs.4.00 Lacs, – Certificate from Thasildar in specific format to be submitted.
11. PAN Card – for Parent / Student .