

ADVERTISEMENT FOR CALLING APPLICATION FOR THE POSTS OF GENERAL MANAGER (GRADE 'E') (ON DEPUTATION BASIS),

AND

DEPUTY GENERAL MANAGER (GRADE 'D'), ASSISTANT GENERAL MANAGER (COMPANY SECRETARY) (GRADE 'C'), MANAGERS (GRADE 'B') AND ASSISTANT MANAGERS (GRADE 'A'). (ON DIRECT RECRUITMENT BASIS)

India Infrastructure Finance Company Limited (IIFCL) is a wholly owned Government of India Enterprise. IIFCL is providing long term financial assistance to various viable infrastructure projects in the country.

IIFCL invites applications for the post of General Manager (Grade 'E') on Deputation basis and Deputy General Manager (Grade 'D'), Assistant General Manager/Company Secretary (Grade 'C'), Managers (Grade 'B') & Assistant Manager (Grade 'A') through direct recruitment as per details given below:

1. NAME OF THE POST:

Post Code	Grade	No. of Vacancies (Including Backlog)	No. of Post Reserved			
			SC	ST	OBC	UR
01	General Manager (Grade 'E')*	1	--	--	--	1
02	Deputy General Manager (Grade 'D')	1	--	--	1	--
03	Assistant General Manager- Company Secretary (Grade 'C')	1	--	--	--	1
04	Manager (Grade 'B')	1	--	--	1	--
05	Manager-Economist (Grade 'B')	1	--	--	--	1
06	Manager-IT (Grade 'B')	1	--	--	--	1
07	Assistant Manager (Grade 'A')	8	1	1	1	5
Total		14	1	1	3	9

***On deputation basis**

PAY SCALE, ALLOWANCES AND PERQUISITES:

Post Code	Post	Pay Scale	Gross Salary (Approx) (Initial Basic + Grade Allowance +DA+ HRA + Family Allowance + Local Allowance) (As Applicable)
01	General Manager (Grade 'E')	Rs.42300 - 1300 (3) - 46200 - 1400 (3) 50400 - 1600 (1) - 52000 (8 yrs)	Rs. 1,08,000/-
02	Deputy General Manager (Grade D)	Rs.39850 - 1200 (2) - 42250 - 1300 (3) 46150 (6 yrs)	Rs. 98000/-
03	Assistant General Manager (Grade C)	Rs.28350 - 1000 (5) - 33350 - 1150 (4) 37950 - EB - 1150 (3) - 41400(13 yrs)	Rs. 70000/-
04, 05& 06	Manager (Grade B)	Rs.21000 - 1000 (9) - 30000 - EB - 1000(2) - 32000 - 1100 (4) - 36400 (16 Yrs)	Rs. 50000/-
07	Assistant Manager	Rs.17100 - 1000 (11) - 28100 - EB -1000 (4) - 32100 - 1100 (1) - 33200(17 years)	Rs. 40000/-

- Besides Gross Salary as per the pay scale given above, the post indicated above shall carry other facilities like Leased accommodation facility (in lieu of HRA), NPS, gratuity, leave fare concession, leave encashment, Reimbursement of medical, Conveyance facility, mobile, residential telephone, newspaper, household expenses etc. and other loans as per IIFCL Staff Service Regulations & Rules of the Company amended from time to time.
- Candidates possessing JAIIB/CAIIB qualification may be given additional one/two increment in the pay scale stated above. The management may consider granting further maximum two increments in the scale of pay fixed for the Grade in which the appointment is proposed to be made, in the case of deserving candidates. Management reserves the right with reference to grant of additional increments on the above two counts.

PAY SCALE, ALLOWANCES & PERQUISITES: (On Deputation):- The terms and conditions including pay scale etc. of the candidates appointed on deputation will be governed by DOPT/DPE/GOI guidelines as applicable.

2. RESERVATIONS / RELAXATIONS / CONCESSIONS:

Reservations / Relaxations / Concessions would be given to SCs/STs/OBCs(Non Creamy Layer)/Person with Disability (PWD)/Ex-Servicemen candidates as per guidelines issued by Govt. of India from time to time.

Abbreviations used: SC - Scheduled Caste

ST - Scheduled Tribe

OBC - Other Backward Classes (Non Creamy Layer)

UR - Unreserved

Age Relaxations would be given as per following:-

S. No.	Category of Candidate	Age Relaxation
(a)	Scheduled Caste (SC) and Scheduled Tribe (ST)	By 5 years
(b)	Other Backward Classes (OBCs) Non- Creamy Layer	By 3 years
(c)	Persons with Disabilities (PWD)	By 10 years (SC/ST) By 8 years (OBCs) By 5 years (Unreserved)
(d)	All persons who have ordinarily been domiciled in Kashmir division of J & K State during 01-01-1980 to 31-12-1989	By 5 years
(e)	Children / family members of those who died in the 1984 riots	By 5 years
(f)	Ex-Servicemen: (Details at Annexure 'A')	By 5 years

3. QUALIFICATIONS AND EXPERIENCE

On Deputation

I General Manager (1 Vacancy)

Age	Qualification	Post Qualification Experience	Minimum level of Grade in which spent
Max. 53 years	Graduation	Minimum 15Years of experience in various areas of banking operations/ General Administration /finance in Public Sector Banks .	At least two years in Scale V (i.e. Assistant General Manager) of any Public Sector Bank.

Direct Recruitment

I- Deputy General Manager

<u>Age</u>	<u>Qualification</u>	<u>Post Qualification Experience</u>	<u>Minimum level of Grade in which spent</u>
Max. 50 years	Post-Graduation / Master in Business Administration / 2 years full time PGDM / Chartered Accountant/ Bachelor Degree in Engineering	Minimum 12 Years of experience in various areas of banking, operations / Finance/ Information Technology in RBI / All India Financial Institutions / Public / Private Sector Banks / NBFCs & other institutions	Scale IV (i.e. Chief Manager) of any Public Sector Bank for a minimum period of one year Or Grade 'C' (i.e. Assistant General Manager) of any Public Financial Institution (governed by DA under CPI pattern) for a minimum period of one year Or Equivalent Grade in any other Public Financial Institution (governed by DA under IDA pattern) for a minimum period of one year Or Equivalent Grade / Scale in any other Private Sector Banks / NBFCs & other institutions for a minimum period of one year.

II- Assistant General Manager (Company Secretary)

<u>Age</u>	<u>Qualification</u>	<u>Post Qualification Experience</u>	<u>Minimum level of Grade in which spent</u>
Max. 45 years	Essential: Company Secretary from Institute of Company Secretary of India(ICSI) Desirable: LLB/LLM	Minimum 7 Years of experience as Company Secretary in All India Financial Institutions / Public / Private Sector Banks /NBFCs & other institutions.	Scale III (i.e. Senior Manager) of any Public Sector Bank Or Grade 'B' (i.e. Manager) of any Public Financial Institution (governed by DA under CPI pattern) minimum period of two years Or Equivalent Grade in any other Public Financial Institution (governed by DA under IDA pattern) for minimum period of two years Or Equivalent Grade / Scale in any other Private Sector Banks / NBFCs & other institutions for minimum period of two years

III. Manager

<u>Age</u>	<u>Qualification</u>	<u>Post Qualification Experience</u>	<u>Minimum Grade presently held</u>
Max. 35 years	<u>Essential Qualification</u> MBA / Post Graduation/ 2 years full time PGDM /CA/ICWA/ Graduate degree in Engineering	Minimum 3 Years of experience in various areas of banking operations /finance/marketing in RBI / All India Financial Institutions / Public / Private Sector Banks / NBFCs & other institutions.	Scale I (i.e. Officer) of any Public Sector Bank for minimum period of two years Or Grade 'A' (i.e. Assistant Manager) of any Public Financial Institution (governed by DA under CPI pattern) for minimum period of two years Or Equivalent Grade in any other Public Financial Institution (governed by DA under IDA pattern) for minimum period of two years Or Equivalent Grade / Scale in any other Private Sector Banks / NBFCs & other institutions for minimum period of two years

IV. Manager – Economist

<u>Age</u>	<u>Qualification</u>	<u>Post Qualification Experience</u>	<u>Minimum Grade presently held</u>
Max. 35 years	<u>Essential Qualification</u> MA (Economics)/ MBE / MBA (Finance)	Minimum 3 Years of experience in various areas of banking operations /finance in RBI / All India Financial Institutions / Public / Private Sector Banks / NBFCs & other institutions.	Scale I (i.e. Officer) of any Public Sector Bank for minimum period of two years Or Grade 'A' (i.e. Assistant Manager) of any Public Financial Institution (governed by DA under CPI pattern) for minimum period of two years Or Equivalent Grade in any other Public Financial Institution (governed by DA under IDA pattern) for minimum period of two years Or Equivalent Grade / Scale in any other Private Sector Banks / NBFCs & other institutions for minimum period of two years

V. Manager - IT

<u>Age</u>	<u>Qualification</u>	<u>Post Qualification Experience</u>	<u>Minimum Grade presently held</u>
Max. 35 years	<u>Essential Qualification</u> Bachelor Degree in Engineering with specialization in IT/Computer Science or Master in Computer Application (MCA)	Minimum 3 Years of experience in Information Technology (IT) in Banks/FIs/PSUs/Institutions	Scale I (i.e. Assistant Manager) of any Public Sector Bank for minimum period of two years Or Grade 'A' (i.e. Assistant Manager) of any Public Financial Institution (governed by DA under CPI pattern) for minimum period of two years Or Equivalent Grade in any other Public Financial Institution (governed by DA under IDA pattern) for minimum period of two years Or Equivalent Grade / Scale in any other Private Sector Banks / NBFCs & other institutions for minimum period of two years

VI. Assistant Manager

<u>Age</u>	<u>Qualification</u>	<u>Post Qualification Experience</u>	<u>Minimum Grade presently held</u>
Max. 30 years	<u>Essential Qualification</u> MBA/ Post Graduation/2 years full time PGDM/CA/ICWA/ Graduate degree in Engineering	Minimum 1 Year of experience in various areas of banking operations / finance in RBI / All India Financial Institutions / Public / Private Sector Banks / NBFCs & other institutions.	Officer of any Public Sector or any Public Financial Institution (governed by DA under CPI pattern) Or Equivalent Grade in any other Public Financial Institution (governed by DA under IDA pattern) Or Equivalent Grade / Scale in any other Private Sector Banks / NBFCs & other institutions

- (i) The minimum experience of requisite period as indicated in Para 3 above **must be in Officer Cadre.**
- (ii) The minimum level of grade in which spent as indicated in Para 3 above **must be presently held or last held only in case of unemployed applicants.**

- (iii) All qualification should be recognized by UGC/AICTE/AIU(GOI)
- (iv) Additional weightage may be given to candidates having additional qualifications apart from the one mentioned in Para 3.
- (v) Candidates, who are presently employed in Private Sector Banks / NBFCs & other institutions must spell out clearly that his/her designation and scale in his Present Organization is equivalent to or above of that mentioned in Para 3 written herein above. These candidates, are required to submit a copy of the Organization Structure and Pay Scale of the present employment (duly signed by the candidate) to justify their eligibility for a particular post, in the absence of which the application shall not be considered.
- (vi) For currently employed Govt. /Public Sector/Autonomous bodies employees, application should be sent through proper channel or have to produce “No Objection Certificate” from the current employer at the time of interview, failing which candidate will not be allowed to appear for interview.
- (vii) IIFCL reserves the right to raise / modify the eligibility criteria in minimum educational qualification and/or minimum work experience.
- (viii) Age relaxation to currently employed Govt. /Public Sector regular employees up to length of service in Govt. /Public Sector subject to maximum of 5 years. This relaxation will be extended only in cases where the application is routed through the respective employer by proper channel.

4. NATIONALITY / CITIZENSHIP

Candidate must be a Citizen of India.

5. SELECTION PROCEDURE:

The Selection would be done by way of group discussion and / or interview. Merely satisfying eligibility norms does not entitle a candidate to be called for Group Discussion/Interview. IIFCL reserves the right to call only the requisite number of candidates for the Group Discussion/ Interview after preliminary screening / short listing with reference to candidate's qualifications, experience, suitability, etc. The decision of IIFCL shall be final and binding.

6. PLACE OF WORK

The place of work shall be presently at the corporate office of IIFCL at New Delhi. However, IIFCL reserves the right to post selected candidate to any of its offices/subsidiaries in India/Abroad.

7. SERVICE BOND (For direct recruitment):

Selected candidates are to undertake service bond of Rs. 2 lac for actively serving IIFCL for a minimum period of 2 years after joining.

8. SPECIFIC CONDITIONS: (Deputation: Post Code: 01)

- (i) Appointment shall be subject to Service and Conduct Rules of IIFCL and for a period of 2 years initially or date of superannuation whichever is earlier and further extendable on yearly basis maximum upto five years at the mutual consent of the IIFCL and parent organization.
- (ii) Applicants desirous of applying on deputation are to send their application through their parent organization indicating vigilance/disciplinary clearance along with no objection for applying with a declaration that in case of selection, the employee will be relieved within one month of his/her selection at IIFCL.
- (iii) Only employees of Public Sector Banks fulfilling the eligibility criteria are required to apply on deputation basis
- (iv) Self-Attested Photocopies of all Certificates are to be provided with the application form including:-

- a) Educational/ Professional Certificates /testimonials (right from class Xth to the latest)
- b) Experience Certificates (including Appointment & Relieving letters of all previous employers)
- c) Copy of last drawn Salary, etc.

No certificate in original is required to be attached with the application. IPL shall not be responsible for misplacement of such certificates.

9. SPECIFIC CONDITIONS: (For direct recruitment: Post Code: 02-07)

- (i) Appointment shall be subject to Service and Conduct Rules of IIFCL.
- (ii) Appointment shall be on probation for a period of one year for post code 02 & 03 of active service and two years for post code 04, 05, 06 and 07 of active service. Appointment will not deem to have been confirmed in the services of the Company unless specifically advised of confirmation in writing. During the period of first 11 months, only Casual Leave as may be due may be permitted to avail. Leave of any other kind availed will have the effect of extending probation period by the period of such leave availed.
- (iii) Self-Attested Photocopies of all Certificates are to be provided with the Application Form including:-
 - i Educational/ Professional Certificates (right from class Xth to the latest)
 - ii Experience Certificates (including Appointment & Relieving letters of all previous employers)
 - iii Certificate of Ex-Servicemen(if applicable)
 - iv Copy of last drawn Salary,
 - v. Caste Certificate, if applicable as per prescribed format of Govt. of India etc.

No certificate in original is required to be attached with the application. IIFCL shall not be responsible for misplacement of such certificates.

- (iv) Appointment of selected candidate will be subject to his / her being declared medically fit by a Medical Officer acceptable to IIFCL, satisfactory report about his / her character and antecedents by the Police Authorities, satisfactory report from his / her referees, and completion of all other pre recruitment formalities to the complete satisfaction of IIFCL.

10. GENERAL CONDITIONS:

- i. Age of superannuation in IIFCL is 60 years.
- ii. Working knowledge of Computers including MS- Office is essential for the above posts.
- iii. IIFCL takes no responsibility for any delay in receipt or loss in postal transit of any application or communication. Candidates in their own interest are advised to submit applications well in time before the last date to avoid possible delay in postal transit.
- iv. It is essential that the application is strictly in accordance with the prescribed format and properly and completely filled and contains no alteration / cuttings. An application of a General candidate without the necessary Demand Draft shall not be considered.
- v. A Recent Passport Size Coloured Photograph should be firmly pasted on application form at the prescribed place and should be signed across by the candidate.
- vi. Before filling in the application form, the candidates must ensure that they fulfil all the eligibility criteria with respect to age, educational qualification, work experience etc. **as on 30/06/2014** in respect of the post for which he / she is making the application and that the particulars furnished in the application form are correct in all respects. Decision of IIFCL in all matters regarding eligibility of the candidate, the stages at which such scrutiny of eligibility is to be undertaken, the documents to be produced for the purpose of the interview, selection and any other matter relating

to recruitment will be final and binding on the candidates. No correspondence or personal enquires shall be entertained by IIFCL in this behalf.

- vii. In case it is detected at any stage of recruitment that a candidate does not fulfil the eligibility norms and/or that he/she has furnished any incorrect / false information / certificate / documents or has suppressed any material fact(s), his/her candidature will stand cancelled. If any of these shortcomings is/are detected even after appointment, his/her services are liable to be terminated.
- viii. Any request for change of address / change of centre for group discussion and / or interview shall not be entertained.
- ix. IIFCL has the right to reject any application/ candidature at any stage without assigning any reason and the decision of IIFCL shall be final.
- x. IIFCL has the right to reject entirely or partially the selection/advertisement at any stage without assigning any reason and the decision of IIFCL shall be final in this regard.
- xi. Any resulting dispute arising out of this advertisement shall be subject to the sole jurisdiction of the Courts situated at Delhi.
- xii. Out stationed candidates of SC/ST category called for interview will be reimbursed 3AC rail fares from his/her place of posting to the station of interview & return.
- xiii. Canvassing in any form will be a disqualification.
- xiv. Communication shall be sent at the **Present Address** mentioned by the Candidate in the Application Form.
- xv. Any changes /modifications/notices with reference to this recruitment advertisement will be placed on Company's website only. Candidates applying for the post are advised to visit the website regularly for updates.

11. HOW TO APPLY

Eligible candidates may send in their application in the prescribed format (by post) to **Box No. DEL 231103, The Economic Times, 7, Bahadur Shah Zafar Marg, New Delhi-110103** in a closed cover clearly super scribed as **"APPLICATION FOR THE POST OF (Post code (Mention the post applied for & post code).** No other means/ mode of application will be acceptable. An application not in the prescribed format or not signed by the candidate or incomplete in any respect will not be entertained and will be treated as rejected.

Further, only short listed candidates shall be informed of such short listing and shall be called for interview &/or group discussion.

12. APPLICATION FEE (For Direct Recruitment Only) (Non Refundable)

By way of valid Demand Draft favouring 'India Infrastructure Finance Company Limited' payable at New Delhi issued on or before 04/08/2014.

Category	Total
General Candidate	Rs. 500/-

No application fee is payable by SC/ST/OBC/Women & PWD candidates.

13. LAST DATE FOR RECEIPT OF APPLICATIONS:

The applications with recent passport size photograph & self-attested copies of certificates should reach on or before **28/07/2014** at the address given above. For the candidates staying abroad and for those posting applications from Andaman & Nicobar Islands, Lakshadweep, Assam, Meghalaya, Arunachal Pradesh, Mizoram, Manipur, Nagaland, Tripura, Sikkim, Ladakh Division of J& K State, Lahual and Spiti district, the last date for receipt of applications will be **04/08/2014**. Any application received after the last date will not be entertained by IIFCL. The applications are to be sent by Ordinary post only.

Notes:-

(i) An **ex-serviceman** who has once joined a Govt. job on the civil side after availing of the benefits given to him as an ex-servicemen for his re-employment, his ex-servicemen status for the purpose of re-employment in Govt. ceases.

(ii) The relaxation in upper age limit is allowed on cumulative basis as per Govt. Guidelines.

(iii) All persons who are eligible for age relaxation under 3(d) of the detailed AD must produce the domicile certificate at the time of interview from the district Magistrate in the Kashmir Division within whose jurisdiction he / she had ordinarily resided or any other authority designated in this regard by Government of J & K to the effect that the candidate had ordinarily been domiciled in the Kashmir Division of the State of J & K during 01-01-1980 to 31-12-1989.

(iv) **Ex-Servicemen (for all posts as indicated In the Detailed AD):** 5 years relaxation is allowed in case of Ex-servicemen. (including ECOs/SSCOs) provided applicants have rendered at least 5 years military service and have been released on completion of assignment (including those whose assignment is due to be completed within 6 months) otherwise than by way of dismissal or discharge on account of misconduct or inefficiency or on account of physical disability or have been released on account of physical disability attributable to military service or on invalidment. ECOs/SSCOs who have completed their initial period of assignment of five years of Military Service but whose assignment has been extended beyond five years and in whose case the Ministry of Defence issues certificate that they would be released on selection within three months from the date of receipt of offer of appointment.